

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

As of 2008

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: Article II & V of the Declaration "Voting Rights" & "Membership and Voting Provisions"

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Article XII of the Declaration "Use and Occupancy" Amendment Bk 1109, Pg 1114

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: Article XI of the Declaration "Provisions relating to sale, rental, other alienation, Mortgages"

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Article X & VI of Declaration "Assessments "Common Expense & Common Surplus"

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: Long Term Lease & Century Village Club recreational facilities lease. ORB 7130 Pg 608

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.