



COMMUNITY IMPROVEMENT and ACCREDITATION COMMITTEE

Community Improvement and Accreditation Committee

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Cover Letter -- What is Accreditation (edited 8-1-23)

The Community Improvement & Accreditation Committee (CIAC), representing Master Management, CenClub and COOCVE, has composed a list of Community Standards for all the Associations within Century Village East.

The primary objectives of these standards are to ensure that the Associations:

- act in accordance with their governing documents and with state and federal laws
- demonstrate sufficient financial resources to their Owners, to potential buyers, and to the community at large in order to maintain their property and to administer their operations in a responsibly economic manner that benefits the community as a whole

Condominium Associations are encouraged to apply for Accreditation to confirm that they meet the community standards.

Accreditation Process

- Condominium Associations, with approval from their Boards, apply to go through the accreditation process.
- The Accreditation Committee then meets with the Association Board to review required documentation.
- Associations that do not meet the standards will be offered mentoring and assistance to remedy deficiencies in order to achieve excellence.
- Associations that are accredited will receive a plaque and a certificate and recognition throughout the community via The Reporter, real estate agencies, etc.

Advantages of Accreditation:

- Demonstrates that the Associations operate in the best interests of their Owners
- Allows Owners and potential Buyers to know that the Associations maintain sufficient financial resources and that they operate in accordance with state and federal law.
- Creates a more valuable community and potentially raises property values
- Gives Associations the privilege to advertise and affirm their strive for excellence.
- Creates documentation that serves as a guideline for Presidents of all Associations to realize what they should achieve and to know that they are in compliance with the standards when they have been accredited.